Toft Newton Parish Council

Analysis of variances in income and expenditure – for the 2024-25 Financial Year.

	2023-24	2024-25	+ / - %	Justification
Income	**£**	**£**		
Precept	9,900	10,300	4.0	4.0% increase agreed by Councillors in the 2023-24 year when budget was set for 2024-25.
Grants	100	100	0	
Other Income	808	42	- 94.8	Due to the Clerk's post being vacant for part of the year not all monies due such as VAT and LCC grant were claimed on time – they were claimed at the beginning on the 2025-26 financial year though.
Expenditure				
Staffing costs	4,315	2,531	- 41.3	Clerk post vacant from July 2024 to February 2025.
Loan repayments / capital repayments	Nil	Nil	0	Not applicable.
All other payments	18,667	4,662	- 75.0	Significant grant funding given to Toft Newton Village Hall in 2023-24 that was not repeated in 2024-25.