Toft Newton Parish Council

Analysis of variances in income and expenditure – for the 2025-26 Financial Year.

	2024-25	2025-26	+ / - %	Justification
Income	**£**	**£**		
Precept	10,300	10,300	0	No increase requested
Grants	100	3,617	3517	WLDC grant. Lincolnshire County Council Grass cutting grants for both 2024-25 and 2025-26. Football Foundation grant.
Other Income	42	1,072	2452.4	VAT Refunds for 2023-24 and 2024-25. Bank interest and transfer upon closure of old savings accounts.
Expenditure				
Staffing costs	2,531	2,270	- 10.3	Clerk post vacant from September 2025 to March 2026.
Loan repayments / capital repayments	Nil	Nil	0	Not applicable.
All other payments	4,793	9,310	94.2	Lincolnshire Association of Local Councils (LALC) subscription and training scheme payments for 2025-26 and 2026-27. Public realm expenditure on maintenance and replacement. Repairs and improvements to the playground equipment, playing field and football pitch. Increased employee and volunteer training costs.