Toft Newton Parish Council

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Website: https://toft-newton.parish.lincolnshire.gov.uk

Pensions Information for Employees

As an employer, Toft Newton Parish Council is required to be registered with The Pensions Regulator https://www.thepensionsregulator.gov.uk/en we must renew our registration every three years. The most recent update was in September 2025.

The Internal Auditor for the 2025-26 year required that Toft Newton Parish Council consider providing a pension.

Toft Newton Parish Council discussed whether or not to provide pensions for our employees at an Extraordinary Parish Council meeting held on the 23rd of June 2026. Councillors decided that as neither post meets the income threshold for automatic enrolment, which currently set at £10,000 per annum, nor the lower voluntary threshold of £6,240 per annum, that the Council will not offer a pension to staff.

This decision will need to be kept under review, as government thresholds might change.

While Toft Newton Parish Council do not offer our employees a pension, it is good practice for us to share some basic information about pensions. However, as we are not Financial Advisors, we cannot provide any advice, or information about specific pension products.

Therefore, we would encourage our employees to visit the Government website Gov.uk to obtain further information about pensions, and more specifically, visit the following websites:

Pension Tracing Service (for tracking down old private and occupational pensions) https://www.gov.uk/find-pension-contact-details

State Pension https://www.gov.uk/browse/working/state-pension

National Insurance Record https://www.gov.uk/check-national-insurance-record

Your Pension https://www.yourpension.gov.uk/plan-for-the-future-you-want/

Money Helper https://www.moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics

Pension Wise https://www.moneyhelper.org.uk/en/pensions-and-retirement/pension-wise

Most High Street banks and insurance companies provide their own pensions - you can check with them directly to see what information they provide.

We would suggest that if you do take out a pension that you ensure that the Pension Provider is “authorised and regulated by the Financial Conduct Authority” and that your pension is covered by the Financial Services Compensation Scheme - that way if the Pension Scheme goes bust, some or all of your savings will be paid by the Government.

All links were active when this document was produced on the 7th July 2026.

Document produced by: Michael Lewis.